

# POEA market update

No.      Series of 2016

## EMPLOYMENT OF MALAYSIANS AFFECTED BY ECONOMIC SLOWDOWN

The Philippine Embassy in Kuala Lumpur, Malaysia reported that the effect of the economic slowdown is affecting this Southeast Asian nation's employment situation. The report was based on the survey conducted by the Financial Times Confidential Research (FTCR) that showed Malaysian workers are finding it hard to secure jobs.

The slowdown in the economies of its trading partners, weakening Ringgit and production costs are the factors cited which made Malaysia's manufacturing and services sectors decide to cut expenses on its labor cost, thereby making companies reluctant to hire new workers. Other factors cited also include skills mismatch and the unattractiveness of the construction and agricultural sector to Malaysians. Hence, Malaysia hires workers from the Philippines, Bangladesh, Myanmar and Indonesia.

19 April 2016

Source: DFA-OUIER

Arnel/mktng



**Marketing Branch**  
*Philippine Overseas Employment Administration*  
[www.poea.gov.ph](http://www.poea.gov.ph)

