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### **Kuwaiti Monetary Notes of the Fifth Edition**

In a press release issued by the Central Bank of Kuwait dated 19 April 2015, H.E. Dr. Mohammad Y. Al-Hashel, Governor of the Central Bank of Kuwait (CBK), announced that the remaining volume of the fifth issue of Kuwaiti Dinar (KWD) banknotes left in circulation will be withdrawn from public circulation and would no longer represent legal tender as from close of business hours on 1st October 2015. Notice of this resolution is contained in the 'Official Gazette' dated 19th April 2015.

In this regard, new sixth issue of KWD banknotes were released for public circulation by the CBK on 29 June 2014. Total amount of banknotes currently outstanding is estimated at KWD 1,400 million.

H.E. Dr. Mohammad Y. Al-Hashel emphasized the following points:

1. Existing holders of the fifth issue of KWD banknotes will be able to exchange them for new banknotes through branches of banks operating within the State of Kuwait until the 1st October 2015 deadline;
2. Thereafter, the fifth issue of KWD banknotes will lose status as legal tender, and as such transactions on these notes will no longer be allowed; and
3. Holders of the fifth issue of KWD banknotes will, however, be able to exchange such notes in the Banking Hall of the Central Bank of Kuwait within a period of ten-years from the resolution date (19th April 2015).

For information and guidance.

  
**HANS LEO J. CACDAC**  
Administrator

Source: Central Bank of Kuwait Official Press Release  
<http://cbk.gov.kw>

10 June 2015

